## **Real Estate (REST)**

## **REST 1100 Real Estate Principles and Practices**

3 Credits

This course provides students with a fundamental understanding of real estate principles and concepts in Ohio. General content areas include real property ownership, licensure, contract law, estate and land interests, title transfers and recording, financing principles and practice, escrow and closing statements, appraisal, brokerage, property development, and land use. Additionally, topical presentations include analysis and discussion of current issues, ethics, federal and state regulations, fair housing, environmental issues, practice tips, professionalism, and investments. This course is required for a State of Ohio license in real estate sales.

(3 contact hours)

REST 1200 Real Estate Finance 2 Credits

This course provides students with a fundamental understanding of important real estate finance concepts and practices in Ohio. General content areas include finance and mortgage lending practices, federal monetary system, laws and regulations, primary and secondary mortgage markets, funding sources, financial instruments and recording, conventional, FHA and VA loans, loan processing, interest calculation, foreclosure, and creative financing. Additionally, topical presentations include analysis and discussion of current issues, ethics, federal and state regulations, financial services and practice, professionalism, and financial calculations. This course is required for a State of Ohio license in real estate sales. (2 contact hours)

REST 1300 Real Estate Law 3 Credits

This course provides students with a fundamental understanding of important real estate law concepts and practices in Ohio. General content areas include jurisprudence, civil procedure, real and personal property, estates and interests in land, several and joint ownership, deed contracts, finance, foreclosure and liens, closing and title, agency and liability, licensure, fair housing, land control, landlord-tenant law, and estate administration. Additionally, topical presentations include analysis and discussion of current issues, ethics, brokerage and practice, and statutory and case law. This course is required for a State of Ohio license in real estate sales. (3 contact hours)

## **REST 1400 Real Estate Appraisal**

2 Credits

This course provides students with a fundamental understanding of important appraisal concepts, practices, and methodologies in Ohio. General content areas include the appraisal profession, real property interest, the appraisal process, market conditions, building construction, data collection, site valuation, cost, sales comparison and income capitalization appraisal methodologies, reconciliation, and report preparation. The course also discusses the Uniform Standards of Professional Appraisal Practice. Additionally, topical presentations include analysis and discussion of current issues, ethics, federal and state regulation, practice tips, and professionalism. This course is required for a State of Ohio license in real estate sales. (2 contact hours)

